



**khaitan** (India) Limited

7, Red Cross Place, Kolkata - 700 001  
CIN No.: L10000WB1936PLC008775

Phone : (033) 2210 3331  
Fax : (033) 2248 7516  
E-mail : kilsugar@vsnl.net  
Website : www.khaitansugar.com

Ref: KIL/SE/2016-17/  
18<sup>th</sup> November, 2016

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor.  
Plot No. C/1, G - Block  
Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051

The Secretary  
Bombay Stock Exchange Limited  
Floor 25, F J Towers, Dalal Street, Mumbai – 400 001

Dear Sir,

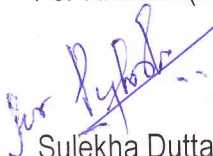
Sub : Intimation in relation to News Paper Advertisement relating to publication  
of Extracts of Statement of Unaudited Financial Results for the Quarter  
ended 30<sup>th</sup> September, 2016.

Please find Xerox copies of Extract of Un-audited Financial Results for Quarter ended 30<sup>th</sup>  
September, 2016 published in "The Financial Express" (English) and "Sukhabar" (Bengali) both  
date 13<sup>th</sup> November, 2016.

Please note that the above is for your information & records

Thanking You,

Yours faithfully,  
For Khaitan (India) Limited

  
Sulekha Dutta  
Company Secretary

Encl. as stated



# ING SOLUTION

## ERMANN-PEIPERS (INDIA) LIMITED

CIN: L27106WB1966PLC101410

001:2004, ISO 9001:2008 & OHSAS 18001:2007 COMPANY \* STAR EXPORT HOUSE  
AN, DIAMOND HARBOUR ROAD, 24-PARGANAS(S), WEST BENGAL - 700104

## AL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

(Rs. in lacs)

	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Profit / (Loss) after tax	2,176.12	2,063.55	3,192.73	4,239.67	5,943.54	9,950.57
Net Profit / (Loss) for the period after tax (after Extraordinary items)	231.32	159.72	265.50	391.03	473.86	778.80
Equity Share Capital	1,944.80	1,903.83	2,927.23	3,848.63	5,469.68	9,171.78
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	3.32	1.93	2.53	5.25	6.45	68.99
Basic and Diluted Earnings Per Share (before extraordinary items) (of Rs.10/- each)	1,948.12	1,905.76	2,929.75	3,853.88	5,476.13	9,240.77
Basic and Diluted Earnings Per Share (after extraordinary items) (of Rs.10/- each)	721.56	602.16	676.14	1,323.72	1,842.64	2,905.29
Cost of sales	178.69	(83.96)	489.86	94.73	323.38	561.05
Manufacturing expenses	568.36	567.71	606.80	1,136.08	1,221.14	2,323.30
Administrative expenses	215.53	214.15	192.64	429.68	383.61	761.34
Finance costs	411.42	382.81	415.09	794.23	954.12	1,679.46
Other income	361.96	358.10	474.38	720.06	911.86	2,147.08
Profit before tax	2,457.52	2,503.79	3,317.70	4,961.31	6,099.53	10,950.63
Profit after tax	(509.40)	(598.03)	(387.95)	(1,107.43)	(623.40)	(1,709.86)
Profit before tax	(509.40)	(598.03)	(387.95)	(1,107.43)	(623.40)	(1,709.86)
Profit after tax	491.41	495.97	493.04	987.38	981.63	1,936.40
Profit before tax	(1,000.81)	(1,094.00)	(880.99)	(2,094.80)	(1,605.03)	(3,646.26)
Profit after tax	17.04	(3.57)	(0.21)	13.46	(0.02)	11.12
Profit before tax	(1,017.84)	(1,090.42)	(880.79)	(2,108.27)	(1,605.02)	(3,657.37)
Profit after tax	(304.18)	(333.08)	(269.35)	(637.26)	(564.19)	(1,126.45)
Profit before tax	(713.66)	(757.34)	(611.44)	(1,471.00)	(1,040.83)	(2,530.93)
Profit after tax	(713.66)	(757.34)	(611.44)	(1,471.00)	(1,040.83)	(2,530.93)
Profit before tax	2,223.50	2,223.50	2,223.50	2,223.50	2,223.50	2,223.50
Profit after tax	-	-	-	-	-	(4,347.65)
Profit before tax	(3.21)	(3.41)	(2.75)	(6.62)	(4.68)	(11.38)
Profit after tax	(3.21)	(3.41)	(2.75)	(6.62)	(4.68)	(11.38)
Profit before tax	6,103,927	6,103,927	6,103,927	6,103,927	6,103,927	6,103,927
Profit after tax	27.45%	27.45%	27.45%	27.45%	27.45%	27.45%
Profit before tax	7,811,073	7,811,073	7,811,073	7,811,073	7,811,073	7,811,073
Profit after tax	48.42%	48.42%	48.42%	48.42%	48.42%	48.42%
Profit before tax	35.13%	35.13%	35.13%	35.13%	35.13%	35.13%
Profit after tax	8,320,000	8,320,000	8,320,000	8,320,000	8,320,000	8,320,000
Profit before tax	51.58%	51.58%	51.58%	51.58%	51.58%	51.58%
Profit after tax	37.42%	37.42%	37.42%	37.42%	37.42%	37.42%
Particulars						
ITS						
ing of the quarter	NIL					
arter	NIL					
quarter	NIL					
it the end of the quarter	NIL					
Results and Capital Employed						
	Quarter Ended	Half Year Ended	Year Ended			

(Rs. in lacs)



Khaitan (India) Limited

Regd. Office: 46-C, J. L. Nehru Road, Kolkata - 700071

E-mail: kilsugar@vsnl.net ; Website: www.khaitansugar.com

Phone : (033) 22487460 (033) 2210 3331 (4 lines); Fax (033) 2248 7516

CIN No : L10000WB1936PLC008775

## Extract of Statement of Unaudited Financial Results for the Quarter and Six Months ended on 30th September, 2016 (Rs. in lacs)

Particulars	Quarter ending 30th September, 2016	Quarter ending 30th September, 2015	Half Year ended 30th September, 2016	Half Year ended 30th September, 2015	Year ended 31st March, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	2016	2015	2016	2015	2016
1 Total income from operations (net)	27.85	109.15	260.25	516.72	912.22
2 Net Profit / (Loss) from ordinary activities after tax	(36.86)	(179.24)	(188.72)	(305.08)	(755.83)
3 Net Profit / (Loss) for the period after tax (after Extraordinary items)	(36.86)	(179.24)	(188.72)	(305.08)	(755.83)
4 Equity Share Capital	475.00	475.00	475.00	475.00	475.00
5 Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	-	(659.45)
6 Basic and Diluted Earnings Per Share (before extraordinary items) (of Rs.10/- each)	(0.78)	(3.77)	(3.97)	(6.42)	(15.91)
7 Basic and Diluted Earnings Per Share (after extraordinary items) (of Rs.10/- each)	(0.78)	(3.77)	(3.97)	(6.42)	(15.91)

Note: 1) The above financial results, as reviewed by audit committee, were approved and taken on record by the Board of Directors in their meeting held on 12th November, 2016. 2) The Company operates mainly in one business segment viz. manufacturing of sugar and all other activities revolve around the main business. 3) Previous period's figures have been regrouped/rearranged wherever necessary.

For and on Behalf of Board of Directors of  
Khaitan (India) Limited  
S. Bafna  
Executive Director

Place of Signature: Kolkata  
Dated: November 12, 2016

## TAGGAS INDUSTRIAL DEVELOPMENT LIMITED

CIN: L51909WB1981PLC034092

Regd. Office : 9C, Lord Sinha Road, Kolkata-700071

Phone : 3057-5001 / 2 Fax : 2282-3171 E-mail : taggas@vsnl.in

## Statement of Standalone Unaudited Results for the Quarter and Six Months ended 30.09.2016 (Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 30.09.16	Quarter Ended 30.06.16	Quarter ended 30.09.15	Half year ended 30.09.16	Half year ended 30.09.15	Year ended 31.03.16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations						
	(Net off excise duty)	7.87	8.97	5.53	16.84	12.93	27.00
	(b) Other Operating Income	0.86	0.46	1.05	1.32	1.54	2.59
	Total income from operations (net)	8.73	9.43	6.58	18.16	14.47	29.59
2	Expenses						
	(a) Cost of material consumed/Drawing and design	2.46	3.42	2.05	5.88	4.37	7.56
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.27	(1.27)	2.57	-	1.91	7.24
	(d) Employee benefits expense	0.92	0.66	0.52	1.58	1.10	2.75
	(e) Depreciation and amortisation expense	0.02	0.02	0.02	0.04	0.04	0.08
	(f) Electricity Expenses	0.12	-	-	0.12	-	3.86
	(g) Repairs & Maintenance	0.38	0.23	-	0.61	-	3.48
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.92	1.03	4.92	2.95	9.29	9.54
	Total expenses	7.09	4.09	10.08	11.18	16.71	34.51
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1.64	5.34	(3.50)	6.98	(2.24)	(4.92)
4	Other income	0.90	0.90	0.89	1.80	1.91	7.19
5	Profit / (Loss) from ordinary activities before tax (3+4)	2.54	6.24	(2.61)	8.78	(0.33)	2.27
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items (5+6)	2.54	6.24	(2.61)	8.78	(0.33)	2.27
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	2.54	6.24	(2.61)	8.78	(0.33)	2.27
10	Tax expense	(0.06)	-	-	(0.06)	(0.22)	0.45
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2.60	6.24	(2.61)	8.84	(0.11)	1.82
12	Extraordinary items net of tax rupees expense. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2.60	6.24	(2.61)	8.84	(0.11)	1.82
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-

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The Board of Directors,  
Khaitan (India) Limited  
7 Red Cross Road,  
Kolkata -700001

1. We have reviewed the accompanying statement of unaudited financial results of M/S Khaitan (India) limited for the period ended 30th September 2016 . This statement is to issue a report on these financial statement based on our review .
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 , Engagement to Review Financial Statements issued by the Institute of Chartered A Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to the inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Management has informed us that accruing gratuity/leave encashment is treated on cash basis which is not in accordance with Accounting Standard-15 and impact of revised AS 15 has not been taken, and the value of the total employee cost is understated thus overstating the profits by the same amount and working has not been made regarding deferred tax assets/liability and tax expenses as per Accounting Standard-22, segment reporting as per AS 17 and non reorganization of same interest income as per AS-9 issued by The Institute of Chartered Accountants of India. Further Fixed Assets register is under compilation as per schedule II of the Companies Act2013.

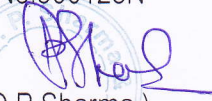
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4. Based on our review conducted as above, except for non provision of Retirement Benefit as per AS-15 and depreciation as per schedule 2 of the Company's Act 2013 we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rule, 2006 which continue to apply as per Section 133 of the Companies Act, read with rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement except for non compliance of AS-9, AS-15, AS-15 & AS-22 as described in the previous paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the or that it in contains any material misstatement.

For **OP Sharma & Associates**  
Chartered Accountants  
Firm Registration No:500128N

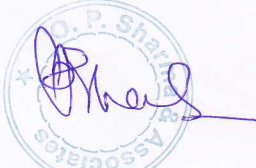
  
(O.P.Sharma)  
Proprietor  
Membership No 070762

Place: Kolkata  
Date: 12<sup>th</sup> September, 2016



**KHAITAN (INDIA) LIMITED**  
**REGD. OFFICE 46C, J. L. NEHRU ROAD, KOLKATA - 700071**  
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**Phone : (033) 22487460 (033) 2210 3331 (4 lines); Fax (033) 2248 7516**  
**CIN No : L10000WB1936PLC008775**

(Rs. in Lacs)						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016						
	Particulars	QUARTER ENDED			HALFYEAR ENDED	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
						Year ended 31-03-2016 (Audited)
1	<b>Income from operation</b>					
	(a) Net Sales/income from operation (Net of excise duty)	27.85	232.40	109.15	260.25	516.72
	(b) Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	27.85	232.40	109.15	260.25	516.72
2	<b>Expenses</b>					
	(a) Cost of materias consumed	15.97	50.90	12.39	66.87	151.70
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(179.99)	70.18	29.24	(109.81)	90.11
	(c) Employees benefits expenses	29.29	44.39	58.79	73.68	112.90
	(d) Depreciation and amortisation expense	41.14	44.70	44.14	85.84	88.38
	(e) Other expenses	42.81	53.11	22.50	95.92	136.83
	<b>Total Expenses</b>	(50.78)	263.28	167.06	212.50	579.92
3	<b>Profit /(Loss) from operation before other income, finance cost and exceptional items (1-2)</b>	78.63	(30.88)	(57.91)	47.75	(63.20)
4	<b>Other income</b>	6.46	4.92	5.45	11.38	11.72
5	<b>Profit.(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	85.09	(25.96)	(52.46)	59.13	(51.48)
6	<b>Finance Costs</b>	121.95	125.90	126.78	247.85	253.60
7	<b>Profit.(Loss) from ordinary activities after finance costs and exceptional items (5-6)</b>	(36.86)	(151.86)	(179.24)	(188.72)	(305.08)
8	<b>Exceptional Items</b>	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	(36.86)	(151.86)	(179.24)	(188.72)	(305.08)
10	<b>Tax Expenses</b>	-	-	-	-	-
11	<b>Profit / (Loss) from ordinary activities after tax (9+10)</b>	(36.86)	(151.86)	(179.24)	(188.72)	(305.08)
12	<b>Extraordinary items (net of tax expense Lakhs)</b>	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	(36.86)	(151.86)	(179.24)	(188.72)	(305.08)
14	<b>Paid-up equity share capital (Face Value @Rs.10/- each)</b>	475.00	475.00	475.00	475.00	475.00
15	<b>Reserve Excluding Revaluation Reserves as per balance sheet for previous accounting year</b>	-	-	-	-	-
16	<b>Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	Basic & Diluted	(0.78)	(3.20)	(3.77)	(3.97)	(6.42)
17	<b>Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	Basic & Diluted	(0.78)	(3.20)	(3.77)	(3.97)	(6.42)

  
P. Sharm



M.N. 070762

## Statement of Assets &amp; Liabilities as at 30.09.2016

(Rs. In Lacs)

Particulars		As at 30/09/2016 (Un-audited)	As at 31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	475.00	475.00
	(b) Reserves and surplus	3,246.09	3,434.81
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds Share application	3,721.09	3,909.81
2	Share Application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	1,483.70	1,471.53
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	162.00	-
	(d) Long-term provision	125.41	125.41
	Sub-total - Non-Current liabilities	1,771.11	1,596.94
5	Current liabilities		
	(a) Short-term Borrowings	3,069.93	3,136.11
	(b) Trade payables	249.24	336.53
	(c) Other current liabilities	575.26	434.61
	(d) Short-term provisions	60.91	60.92
	Sub-total - Non-Current liabilities	3,955.34	3,968.17
	TOTAL - EQUITY AND LIABILITIES	9,447.54	9,474.92
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	5,748.72	5,818.98
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	1,331.52	1,331.52
	(d) Deferred tax assets (net)	326.44	326.44
	(e) Long-term loans and advances	459.06	452.79
	(f) Other non-current assets	286.41	286.41
	Sub-total - Non-current assets	8,152.15	8,216.14
2	Current assets		
	(a) Current investments	-	-
	(b) inventories	1,068.77	1,061.75
	(c) Trade receivables	67.27	59.56
	(d) Cash and cash equivalents	57.32	39.07
	(e) Short-term loans and advances	97.61	93.28
	(f) Other current assets	4.42	5.12
	Sub-total - Current assets	1,295.39	1,258.78
	TOTAL - ASSETS	9,447.54	9,474.92

## Notes

- 1 The above financial results, as reviewed by audit committee, were approved and taken on record by the Board of Directors in their meeting held on 12th November, 2016
- 2 The Company operates mainly in one business segment viz. manufacturing of sugar and all other activities revolve around the main business
- 3 Previous period's figures have been regrouped/rearranged wherever necessary.

Place: Kolkata  
Date : 12th November, 2016

By order of the Board  
For Khaitan (India) Ltd.

*S Bafna*  
S Bafna  
Executive Director



N.N. 070762